



For Immediate Release

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Magnifi Financial Credit Union Expands with a New West Fargo Branch

Magnifi What Matters

West Fargo, ND - Magnifi Financial Credit Union (Magnifi) is excited to announce the groundbreaking on its newest location in West Fargo, North Dakota, marking its 27th location in the Upper Midwest. This marks Magnifi's third location in the Fargo-Moorhead area, joining the recently opened Fargo branch in the Centennial neighborhood, and the established branch on Main Avenue in Moorhead. The new Magnifi location will be on Sheyenne Street, off Interstate 94, in West Fargo. Magnifi's full-service credit union provides access to all Magnifi services and marks Magnifi's continued commitment to serving growing communities across the Midwest.

Magnifi is a leader in the financial industry, as Minnesota's fifth largest credit union and one of the nation's predominant commercial lending credit unions. Magnifi was established in 1939 to support members impacted by financial hardships during the Great Depression to help them borrow and save money. The credit union has grown to a \$2.5 billion credit union united to service members and communities.

Magnifi Financial is recognized as one of the top 1% of credit unions nationwide by Rising Above Enterprises for its exceptional performance, consistent membership growth, financial stability, prudent reinvestment strategies, operational efficiency, and a strong capital base for sustained growth.

"Magnifi has been in business for eighty-five years and has remained stable and strong. We recognize and appreciate the value of our members, employees, and communities as partners in the success of our organization. Magnifi is excited to

expand its presence in the Fargo community. We are thankful for being part of our members' lives in helping them achieve their financial goals," says Chuck Friederichs, Magnifi Financial Credit Union CEO.

The new location is anticipated to open in early 2026.

About Magnifi Financial

Magnifi Financial is a full-service community credit union offering retail and commercial deposits and loan products, mortgages, and wealth management services to anyone within its field of membership in Minnesota, North Dakota, and Wisconsin. Magnifi Financial serves members through an extensive network of branches and best-in-class digital services. Whether at home or on the go, members can access their accounts and manage funds with ease through a full suite of digital services.

Magnifi Financial invests in each member's personal financial needs and initiatives that enhance the lives of members and their communities through the Magnifi Financial Foundation. The Magnifi Financial Foundation® funds initiatives that make a significant long-term impact on the betterment of Magnifi Financial's members and the communities they serve.

Magnifi is committed to its core values of building up our shared communities, providing financial solutions that are easy and simple, earning the trust and respect of each member through our expertise, and doing what is right for our entire membership.

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