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DLA Capital Advisors Advises on Sale of Berry Industrial Group and Shade Lumber Company, Changes Name to Fairfield Capital Advisors

DLA Capital Advisors is excited to announce the sale of Berry Industrial Group, Inc. and its affiliate, Shade Lumber Company, Inc. to Olympic Forest Products of Cleveland. DLA Capital Advisors is also announcing a name change to Fairfield Capital Advisors.

Berry Industrial Group, Inc., a family-owned business, was established in 1984. Berry Industrial is a national industrial pallet broker and wholesaler headquartered in Nyack, New York. Berry Industrial's affiliate, Shade Lumber Company, Inc., has operated a manufacturing and recycling plant in central Pennsylvania since 1982. Shade Lumber was acquired by Berry Industrial in 1990. The company partners with their customers to provide sustainable pallet solutions to common pallet design and pallet procurement challenges throughout the supply chain.

"Berry Industrial and Shade Lumber have been our life's work. After nearly forty years of building Berry Industrial, finding the right partner to take over the business was of the utmost importance to us and we are excited to see it continue to grow under the stewardship of Olympic Forest Products," said Debra Berry, CEO of Berry Industrial Group."

"After a 40-year career in the pallet and wood products industry, I am glad to have found a partner in Olympic Forest that will carry on the legacy Debra and I have built," said Peter Berry, President of Berry Industrial. "I'm excited to watch Olympic expand the business in the coming years and provide opportunities for growth to our loyal employees and our longtime customers."

Olympic Forest Products Company, founded in 1981, is an industry leader in providing pallets and pallet management services and is located in Cleveland, Ohio. The purchase of Berry Industrial and Shade Lumber allows Olympic to expand its brokerage and manufacturing operations and more efficiently service its national client base.

"We're proud to have the opportunity to carry on the Berry Industrial and Shade Lumber names," said Dan Andrews, CEO and owner of Olympic Forest. "It has truly been a blessing to get know Pete and Debra and the Fairfield Capital Advisors team. They made the process interesting and fun and we have already benefited from their years of experience in the business. Completing this process has made, and will continue to make, us a stronger company."

Fairfield Capital Advisors served as the exclusive financial advisor to Berry Industrial Group, Inc. and Shade Lumber Company, Inc. on the transaction. "We are excited to have found the perfect partner for the Berry Industrial legacy to continue," said Fairfield Capital Advisors Managing Director Kathleen Lauster. "Our deep experience leading transactions for family-owned businesses allowed us to navigate this deal to achieve both a high dollar bid and a partner committed to ensuring the continuation of the company's culture."



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About Fairfield Capital Advisors

Fairfield Capital Advisors brings institutional quality investment banking advisory to the middle market. Whether seeking capital, pursuing an acquisition, considering a sale / divestiture, or facing distress, Fairfield Capital Advisors works with middle market privately held and small cap public companies facing moments of transition.

For further information about Fairfield Capital Advisors, please visit us at www.fairfieldcapitaladvisors.com or call us at (646) 569-5564. The company is based in New York, NY.

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