

11777 San Vicente Blvd., Suite 777 Los Angeles, California 90049 310.299.2490 www.corbelcap.com

Overview

Corbel Capital Partners makes investments in the form of privately-negotiated structured debt or equity securities and control buyouts in lower middle-market businesses. Corbel also offers strategic and operational support, if desired, to help companies scale and increase profitability.

- Manages approximately \$1 billion of assets under management invested by an experienced team of professionals with a long history of success
- Offers flexible deal structures for a tailored solution to fit needs such as minority and majority recapitalizations, rescue capital, growth capital, and independent sponsor finance
- Provides differentiated strategic and operational support in both control and non-control situations through an inhouse operations team and relationships with senior operating advisors
- Supports portfolio growth initiatives through ongoing partnership and creatively tailored capital solutions
- Efficient deal review and investment committee process results in speed and certainty of execution

Investment Criteria & Target Industries

Corbel typically invests \$5 - \$35 million in a wide variety of industries, including but not limited to:

- Technology & Software Specialty Manufacturing
 - **Business Services**
- Healthcare

- **Industrials**
- Media & Advertising
- Consumer & Retail
- ✓ Aerospace & Defense

Performing Companies

Corbel Capital Credit Partners (SBIC)

Stable, growing businesses

\$3-15 million of LTM EBITDA \$10-75 million of LTM Revenue

- Entrepreneur/family businesses
- Financial/independent sponsor involvement
- Profitable, stable operating history
- Strong management teams
- Significant addressable market
- Recurring / re-occurring revenue
- Leading market share
- Stable customer concentrations
- Value added M&A opportunities

Control Equity Buyouts

Corbel Equity Partners

Growing businesses

\$3-20 million of LTM EBITDA \$10-75 million of LTM Revenue

- Change of control and operator/management-led buyouts
- Recent growth / profit history
- Strong management teams
- Growing & adjacent addressable markets
- Developing recurrent revenue
- Share capture opportunities
- Diversifying customer concentrations
- Value added M&A opportunities

Turnarounds & Special Situations

Distressed & Special Opportunities Fund

Temporarily cash flow challenged businesses

\$5-\$20 million of Historical EBITDA Breakeven/negative LTM EBITDA

- Previously performing companies undergoing temporary adversity
- Near-term cash flow issues that can be resolved with flexible capital
- Quality enterprise or asset value
- Resilient business model
- Identifiable recovery potential
- Proven level of historical profitability despite recent challenge

Jeff Schwartz Managing Partner & CEO

> **Erich Sorger Principal**

Ieff Serota Chief Investment Officer

> J. Rudy Freeman Principal

Michael Iones Managing Director

Michael Chang Principal

Brian Yoon Manging Director

Angela Peters Director of Business Dev.

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Multiple Transaction Applications for Highly Flexible Capital

Growth Capital for Under-Capitalized Company

Rescue Capital for Turnaround Situations

Dividend Recapitalization / **Minority or Control Buyout**

Capital to Facilitate Strategic Acquisitions

Creative Financing for Independent Sponsors BESPOKE CAPITAL SOLUTIONS

Secondary Purchase of **Existing Securities**

Value-Added Through Incremental Strategic / Operational Capabilities

- ✓ Strategic Planning and Direction ✓ Business Development
- ✓ Operational Analytics
- ✓ Restructuring Support

- ✓ M&A Strategy / Execution
- ✓ Personnel Recruitment
- ✓ Back Office Admin Support ✓ Senior Operating Partners

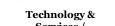
Selected Transactions

Corbel Capital Credit Partners (SBIC)

Performing Businesses



E-commerce / Recapitalization



Wynden Stank

Services / **Growth Capital**



Financial Technology Independent Sponsor **Financing**



Healthcare / Independent Sponsor Financing



Manufacturing / Independent **Sponsor Financing**



Food & Beverage / Recapitalization

WELL CARE

Healthcare / Recapitalization

REALDEFENSE



medialab.ai

Technology / Acquisition Finance



Technology / **Control Buyout**



Technology / **Growth Capital**



Business Services / Control Buyout



Technology / **Growth Capital**

Corbel Equity Partners

Control Equity Buyouts



Technology /

Control Buyout

Minerals / **Growth Capital**



Building Products /

Control Buyout

Healthcare / **Control Buyout**

Distressed and Special **Opportunities** Fund

Turnarounds & Special Situations



Agriculture / Recapitalization



Grocery / **Corporate Carve-Out**



Pharmaceuticals / Recapitalization



Business Services / Rescue Financing